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The closing decades of
the twentieth century
have been characterized
as a period of disruption

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In this volume Peter Drucker focuses with great clarity and perception on the forces of change that are transforming the economic landscape and creating tomorrow's society.

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background has
changed drastically.

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The closing decades of the twentieth century have been characterized as a period of disruption and discontinuity in which the structure and meaning of economy, polity, and society have been radically altered.

In this volume Peter

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Drucker focuses with great clarity and perception on the forces of change that are transforming the economic landscape and creating tomorrow's society. Drucker discerns four major areas of discontinuity underlying contemporary social and cultural reality. These are: (1) the explosion of

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new technologies resulting in major new industries; (2) the change from an international to a world economy an economy that presently lacks policy, theory, and institutions; (3) a new sociopolitical reality of pluralistic institutions that poses drastic political, philosophical, and spritual challenges;

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and (4) the new universe of knowledge based on mass education and its implications in work, leisure, and leadership. Peter Drucker brings to this work an intimate knowledge and objective view of the particular and general. The Age of Discontinuity is a fascinating and important blueprint for shaping a future already

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describes the
discontinuities that are
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knowledge technologies; changes in the world's economy; a society of organizations; and the knowledge society. This book is organized into four parts encompassing 17 chapters. Each part represents the four areas of discontinuities. Part I highlights the growth in major industries and businesses, along with economic policies

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related to tax incentives.

Part II looks into the status of the global economy, the disparity between the rich and poor countries, and the concepts and application of the economic theory demonstrating a closed economy controlled from within by national, monetary, credit, and tax policies. Part III

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examines the changes in the political matrix of social and economic life.

This part deals particularly with the theory of pluralism and organizations, as well as the creation of socio-political reality. Part IV focuses on the changes in the cost center and the crucial resource of the economy.

Knowledge changes

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involve changes in labor forces and work. This book will prove useful to economists, public servants, sociologists, and researchers.

Drucker is known as the father of modern management principles and this book in particular displays his lucid thinking as he discusses forces of

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In The New Society,
Peter Drucker extended
his previous works The
Future of Industrial
Man and The Concept
of the Corporation into
a systematic, organized
analysis of the industrial

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Society that emerged out of World War II. He analyzes large business enterprises, governments, labor unions, and the place of the individual within the social context of these institutions. Although written when the industrial society he describes was at its peak of productivity, Drucker's basic

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conceptual frame has well stood the test of time. Following publication of the first printing of *The New Society*, George G. Higgins wrote in *Commonweal* that "Drucker has analyzed, as brilliantly as any modern writer, the problems of industrial relations in the individual company or

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'enterprise.' He is thoroughly at home in economics, political science, industrial psychology, and industrial sociology, and has succeeded admirably in harmonizing the findings of all four disciplines and applying them meaningfully to the practical problems of the 'enterprise.' ”

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This well expresses contemporary critical opinion. Peter Drucker's new introduction places *The New Society* in a contemporary perspective and affirms its continual relevance to industry in the mid-1990s. Economists, political scientists, psychologists, and professionals in management and

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industry will find this seminal work a useful tool for understanding industry and society at large.

The book examines key public administration theories from the perspective of instrumental and value rationalities. The theories are analyzed on core value, assumption

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about human nature,
methodology, role of
government, and
disciplinary positioning.

The author traces the
historical trajectory of
each of the two camps
of theories.

In this Element and its
accompanying second
Element, A Practical
Introduction to
Regression

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Discontinuity Designs:
Extensions, Matias
Cattaneo, Nicolás
Idrobo, and Rocío

Titunik provide an
accessible and practical
guide for the analysis
and interpretation of
regression discontinuity
(RD) designs that
encourages the use of a
common set of practices
and facilitates the
accumulation of RD-

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based empirical evidence. In this Element, the authors discuss the foundations of the canonical Sharp RD design, which has the following features: (i) the score is continuously distributed and has only one dimension, (ii) there is only one cutoff, and (iii) compliance with the treatment assignment is perfect. In the second

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Element, the authors discuss practical and conceptual extensions to this basic RD setup.

Society

The Future of Industrial Man is the only book by Peter Drucker in which he systematically develops a basic social theory. He presents the requirements for any

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society to be functioning and legitimate, and then applies these general concepts to the special case of the industrial society. In his new introduction, Drucker explains that his reference to mercantilism in *The Future of Industrial Man* can today be called neoconservatism, which, he asserts, denies rather

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Discovers the reality of industrial and postindustrial society. Drucker outlines the major shifts of previous centuries. He describes the move from an agrarian to an industrial economy, illustrates the structure and dynamics of this new industrial order, and warns of the abuses inherent in the system if attempts are

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made to maintain it under anachronistic social conventions. He emphasizes the fact that the new industrial order must operate under a "legitimate" system of political power supported by social authority. He discusses the particular roles of the owners, the workers, the managers—the corporation itself—as he

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pinpoints the problem that he considers the most central and the most critical: how to maintain the continuing freedom of the individual in an increasingly intricate, bureaucratized world. Following the initial publication of this work, Jacques Barzun wrote in *The New Republic*, "Here is a book which is

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so perfectly planned and so transparently written as to read with almost indecent ease. . . . Each page is the fruit of much learning and long reflection. It should accordingly be studied, pondered over, analyzed word by word."

According to W. H. Chamberlain of The Atlantic Monthly,
"[Drucker] possesses a

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fund of historical and
economic knowledge."

The Future of Industrial
Man is a landmark

study by a noted analyst
of the modern

corporation. It is of

continuing importance

to economists, industrial
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